

STEWARDS BIBLE COLLEGE TRUST **FOREIGN CONTRIBUTION**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2016
EXPENDITURE

	Current Year Amount Rs.	Previous Year Amount Rs.
To Establishment Expenses:		
-Salaries & Wages/Welfare Exps	300435.00	284929.00
- Travelling & Conveyance	56330.00	6475.00
- Printing & Stationery	4683.00	2650.00
- Postage ,Telegrams & Telephones	5248.00	3386.00
- Rent, Rates & Taxes	334501.00	
- Electricity Charges	24625.00	
- Repairs & Maintenance	43710.00	39376.00
- Mess Expenses	354436.00	309795.00
- Medical Expenses	11119.00	
- Vehicle Maintenance Expenses	800.00	26125.00
- Fellowship-Guest Teachers	36500.00	21450.00
- Honorarium Payments		
- Travelling & Conv-Guest Teachers	9600.00	6750.00
- Student Outreach Expenses	10517.00	1750.00
- Audit Fees	5000.00	
- General/Other Expenses	9186.00	3895.00
Sub Total	1206690.00	706581.00
To Excess of Income over Expenditure	39107.58	528605.22
	1245797.58	1235186.22

Breakup for General/Other Expenses:

Bank Charges	530.00	519.00
News Paper & Periodicals	775.00	770.00
General Expenses	1216.00	2606.00
Insurance	6665.00	
Total General/Other Expenses	9186.00	3895.00

I N C O M E

	Current Year Amount Rs.	Previous Year Amount Rs.
By General Contributions:		
- Direct Receipts	916015.58	797089.22
- Through GFTI/BMCH	78500.00	200204.00
- Interest on V A Varghese Memorial Endowment Fund (Thru GFTI)	23604.00	24816.00
- Interest on Van Fund	1094.00	
- Interest on V A Varghese Memorial Endowment Fund	2188.00	4376.00
Sub Total	1021401.58	1026485.22
By Bank Interest	7034.00	3390.00
By Interest on Investments	217362.00	205311.00
	1245797.58	1235186.22



For STEWARDS BIBLE COLLEGE TRUST

[Signature]
Chairman

STEWARDS BIBLE COLLEGE TRUST **FOREIGN CONTRIBUTION**

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2016

R E C E I P T S

	Current Year Amount Rs.	Previous Year Amount Rs.
To Opening Balances:		
-Cash in Hand	998.00	235.00
-Cash at Bank	117919.59	90077.37
Sub Total	118917.59	90312.37
To General Contributions:		
- Direct Receipts	916015.58	797089.22
- Through GFTI/BMCH	78500.00	200204.00
- BMCH Receipts	15000.00	
- Interest on V A Varghese Memorial Endowment Fund (Thru GFTI)	23604.00	24816.00
- Interest on V A Varghese Memorial Endowment Fund	2188.00	4376.00
- Interest on Van Fund	1094.00	
Sub Total	1036401.58	1026485.22
To Bank Interest	7034.00	3390.00
To Interest on Investments	217362.00	205311.00
	1379715.17	1325498.59

P A Y M E N T S

	Current Year Amount Rs.	Previous Year Amount Rs.
By Establishment Expenses:		
-Salaries & Wages/Welfare Exps	300435.00	284929.00
- Travelling & Conveyance	56330.00	6475.00
- Printing & Stationery	4683.00	2650.00
- Postage ,Telegrams & Telephones	5248.00	3386.00
- Rent, Rates & Taxes	334501.00	
- Electricity Charges	24625.00	
- Repairs & Maintenance	43710.00	39376.00
- Mess Expenses	354436.00	309795.00
- Medical Expenses	11119.00	
- Vehicle Maintenance Expenses	800.00	26125.00
- Fellowship-Guest Teachers	36500.00	21450.00
- Travelling & Conv-Guest Teachers	9600.00	6750.00
- Student Outreach Expenses	10517.00	1750.00
- Audit Fees	5000.00	
- General/Other Expenses	9186.00	3895.00
Sub Total	1206690.00	706581.00
By BMCH payments	15000.00	
By Various Assets bought		
By Fixed Deposits (Net)	50000.00	500000.00
By Closing Balances		
-Cash in Hand	494.00	998.00
-Cash at Bank	107531.17	117919.59
	1379715.17	1325498.59

For STEWARDS BIBLE COLLEGE TRUST

[Signature]
Chairman

Breakup for General/Other Expenses:

Bank Charges	530.00	519.00
News Paper & Periodicals	775.00	770.00
General Expenses	1216.00	2606.00
Insurance	6665.00	
Total General/Other Expenses	9186.00	3895.00

For M. JOHANEN & CO
Chartered Accountants

[Signature]
JOHN MATHEW, B.Com., F.C.A.
Membership No.: 21503

STEWARDS BIBLE COLLEGE TRUST
FOREIGN CONTRIBUTION
 BALANCE SHEET AS AT 31st MARCH 2016

LIABILITIES

	Current Year Amount Rs.	Previous Year Amount Rs.
CAPITAL FUND	5286455.94	5247348.36
V A VARGHESE MEMORIAL ENDOWMENT FUND	50000.00	50000.00
	<u>5336455.94</u>	<u>5297348.36</u>

ASSETS

	Current Year Amount Rs.	Previous Year Amount Rs.
FIXED ASSETS	2422260.77	2422260.77
- Various Fixed Assets		
INVESTMENTS:		
-V A Varghese Memorial Endowment Fund	50000.00	50000.00
-Others	2750000.00	2700000.00
Sub Total	2800000.00	2750000.00
CURRENT ASSETS:		
Cash in Hand	494.00	998.00
Cash at Bank	107531.17	117919.59
LOANS & ADVANCES		
Electricity Deposit	4670.00	4670.00
Gas Deposit	1500.00	1500.00
	<u>5336455.94</u>	<u>5297348.36</u>

For STEWARDS BIBLE COLLEGE TRUST

[Signature]
 Chairman

For M. JOHANEN & CO
 Chartered Accountants

[Signature]
 JOHN MATHEW, B.Com., F.C.A.
 Membership No.: 21503